LIVE Updated 17 mins ago

yahoo!finance

Tech stocks today: Meta agrees to settle social media case for $16.68 billion

Scroll back up to restore default view.

Daniel Howley · Technology Editor
Updated Wed, August 26, 2026 at 1:19 PM EDT • 2 min read

META +1.32%

Trade META on Coinbase Trading disclosure

Met addiction case with a group of state atto end to the trial in its second week. The stoc ring gains.

The 9 states that Instagram and Facebook dev the platforms and harvested the data of children under 13 to their benefit.

According to court filings, Meta denied wrongdoing and agreed to pay up to $16.68 billion.

In a statement on the company's website, Meta said, "Ensuring teens have a safe and productive experience on our platforms is an absolute imperative for Meta. We want to get this right for parents and teens, and that's why we partnered with state attorneys general to set a new industry standard."

According to DC Attorney General Brian L. Schwalb, these are among the safety features Meta has agreed to implement:

- **Hard cap daily time limits and "Productive Pauses" for children on its two platforms, Instagram and Facebook**. Meta will adopt a combined two-hour daily time limit with mandatory pauses after 15 minutes of continuous use and again at 60 and 90 minutes to interrupt endless scrolling. These limits remain in effect for five years. If Snapchat, TikTok, and YouTube adopt comparable terms, the daily limit on each platform will drop to 60 minutes for 10 years.
- "**Nighttime blocks"** restricting children's access to feeds from 12:00 a.m. to 6:00 a.m and silencing notifications from 10:00 p.m. to 7:00 a.m.
- **Limited school-time access for children,** eliminating push notifications on weekdays from 8:00 a.m. to 3:00 p.m. during the school year.
- **Strict age verification measures and safer, age-appropriate content controls**, including stronger safeguards against bullying, content promoting eating disorders, and content related to suicide and self-harm.
- **Stronger, more user-friendly parental controls**.
- **Limits on social comparison features**, including beauty filters and visible "like" counts that have been linked to poor mental health outcomes for kids.
- **Regular assessment by an independent auditor** of the implementation and efficacy of the safety features, with oversight by the settling states.

Meta Platforms, Inc. (META)

Go deeper with AlphaSpace

577.57 +7.52 (+1.32%)

As of 1:38:07 PM EDT. Market Open.

1D 5D 1M 3M 6M YTD 1Y 5Y MAX

Nvidia earnings on tap

Meta isn't the only tech giant making headlines. Another key moment for Wall Street is due to arrive after the bell on Wednesday: Nvidia's (NVDA) second quarter earnings.

While its Big Tech peers reported their results nearly a month ago, Nvidia is finally giving us the lowdown on its latest quarter when it reports Q2 earnings after the close on Wednesday.

For the quarter, Nvidia is expected to report second quarter adjusted earnings per share (EPS) of $2.09 on revenue of $92 billion, according to Bloomberg analyst consensus estimates. That would mark a [illegible]% year-over-year jump in overall revenue, and a continued quarter-over-quarter acceleration.

LIVE **18 updates**

17 mins ago

Hamza Shaban

Meta's settlement is a challenge to TikTok and YouTube

Meta (META) agreed to settle a social media addiction case with a group of state attorneys general on Wednesday, marking a historic moment in the broader backlash against the rise and ubiquity of social media platforms.

Meta denied wrongdoing but is on the hook for $17 billion. The agreement also has explicit provisions to encourage other social media companies to adopt the limits that Meta has agreed to.

Participating states, for instance, will receive about 70% of the allocated payment over a decade. But the remaining 30% will be released only after two specific conditions are met. The first is that YouTube and TikTok implement a 1-hour daily limit, a restricted night mode, and age-verification measures. And the second is that each of the companies pays about $5.3 billion to fund youth online safety initiatives. If YouTube and TikTok pay up, so will Meta.

En esta imagen ilustrativa tomada el 9 de diciembre de 2025, se muestran las aplicaciones de Instagram, TikTok, Snapchat, YouTube, Facebook, Twitch y Reddit en un teléfono móvil antes de la entrada en vigor de la nueva ley que prohíbe las redes sociales a los usuarios menores de 16 años en Australia. REUTERS/Hollie Adams/Illustration · Reuters / REUTERS

Several safety measures will also be strengthened should YouTube and TikTok sign on. The incentive structure works like this: Meta pays into a pot that its rivals must also contribute to. And while its engagement figures for young people will likely fall, it won't be at a relative disadvantage if those measures are adopted by its largest rivals.

Read more.

31 mins ago

Grace O'Donnell

Meta settlement 'removes significant legal overhang,' analyst says

After bouncing between gains and losses in early trading, Meta (META) stock is now firmly in the green as investors viewed a landmark social media addiction settlement as lifting one major legal headwind.

Year to date, Meta's stock is down nearly 13% as the company has battled legal risks and concerns about its massive capital expenditures.

"While the financial impact is material, the resolution removes significant legal overhang, including a more damaging jury verdict (four states sought up to $1.4T), and provides regulatory clarity for META's core platforms," CFRA research analyst Angelo Zino wrote in a note following the settlement.

Meta Platforms, Inc. (META)

α Go deeper with AlphaSpace

577.10 +7.04 (+1.24%)

As of 1:35:42 PM EDT. Market Open.

That said, Zino noted, the platform changes required by the agreement are likely to affect how engaged young users are on Meta's platforms.

"META will implement daily usage limits for teens, nighttime notification blocks (10pm-7am), enhanced age-assurance measures, and expanded parental controls," Zino added. "We believe the conditional 30% payment structure tied to competitor compliance is a

> notable provision that could partially offset META's financial burden, and we expect mandated platform changes to broadly reshape youth engagement dynamics."

Today at 10:53 AM EDT

Clara Colbert

Meta calls on TikTok and YouTube to 'join us in supporting teens'

In a statement on its website, Meta announced its settlement with a bipartisan group of attorneys general alleging that the company's social media platforms harmed young users.

"Today, we are announcing an agreement with a bipartisan group of 52 attorneys general across US states, territories, and the District of Columbia, building on our longstanding efforts to empower parents and support teens."

Meta said that the settlement "includes a payment of approximately $18 billion," which will be "distributed in annual installments over a 10-year period." In addition, the company will revamp its platforms to include protective measures for children, such as stricter age verification, nighttime blocks, enhanced parental controls, daily time limits, and other measures.

Meta called on other social media companies popular with teens and young people, such as YouTube and Snap, to follow suit.

"While [the changes are] an important step, the fact is that teens move fluidly between dozens of apps a day. All platforms should empower parents and support teens by putting the same measures in place, because we know that when teens are restricted on one app, they simply move to another.

For meaningful progress to happen, we urge TikTok and YouTube to join us and state attorneys general in adopting this new standard, to ensure teens use social media in a healthy and responsible way."

The agreement also has explicit provisions to encourage other social media companies to adopt the limits that Meta has agreed to.

Participating states, for instance, will receive about 70% of the allocated payment over a decade. But the remaining 30% will be released only after two specific conditions are met. The first is that YouTube and TikTok implement a 1-hour daily limit, a restricted night mode, and age-verification measures. And the second is that each of the companies pays about $5.3 billion to fund youth online safety initiatives. If YouTube and TikTok pay up, so will Meta.

Several safety measures will also be strengthened should YouTube and TikTok sign on. The incentive structure works like this: Meta pays into a pot that its rivals must also contribute to. And while its engagement figures for young people will likely fall, it won't be at a relative disadvantage if those measures are adopted by its largest rivals.

Today at 10:33 AM EDT

Daniel Howley

'This is a monumental public health victory for young people in DC,' Attorney General Brian Schwalb says

In announcing the ruling, D.C. Attorney General Brian L. Schwalb said the settlement is the largest state consumer-protection settlement in history outside the Big Tobacco cases of the 1990s. The District will receive between $90,395,940 and $129,356,762 as part of the agreement.

"Meta intentionally exploited kids for profit and then lied about it, claiming its products were safe when its own internal research confirmed the platforms were addictive and harmful," Schwalb said.

"This is a monumental public health victory for young people in DC and across the country, and the safety features Meta is required to install will fundamentally and immediately change how young people use Instagram and Facebook. The physical, mental, and emotional harms that intentionally addictive social media platforms inflict on youth — and particularly teenage girls — are widespread across the tech industry, and this successful, coordinated multistate litigation has resulted in Meta being the first platform to come to the table and agree to such comprehensive reforms. It will not be the last," he said.

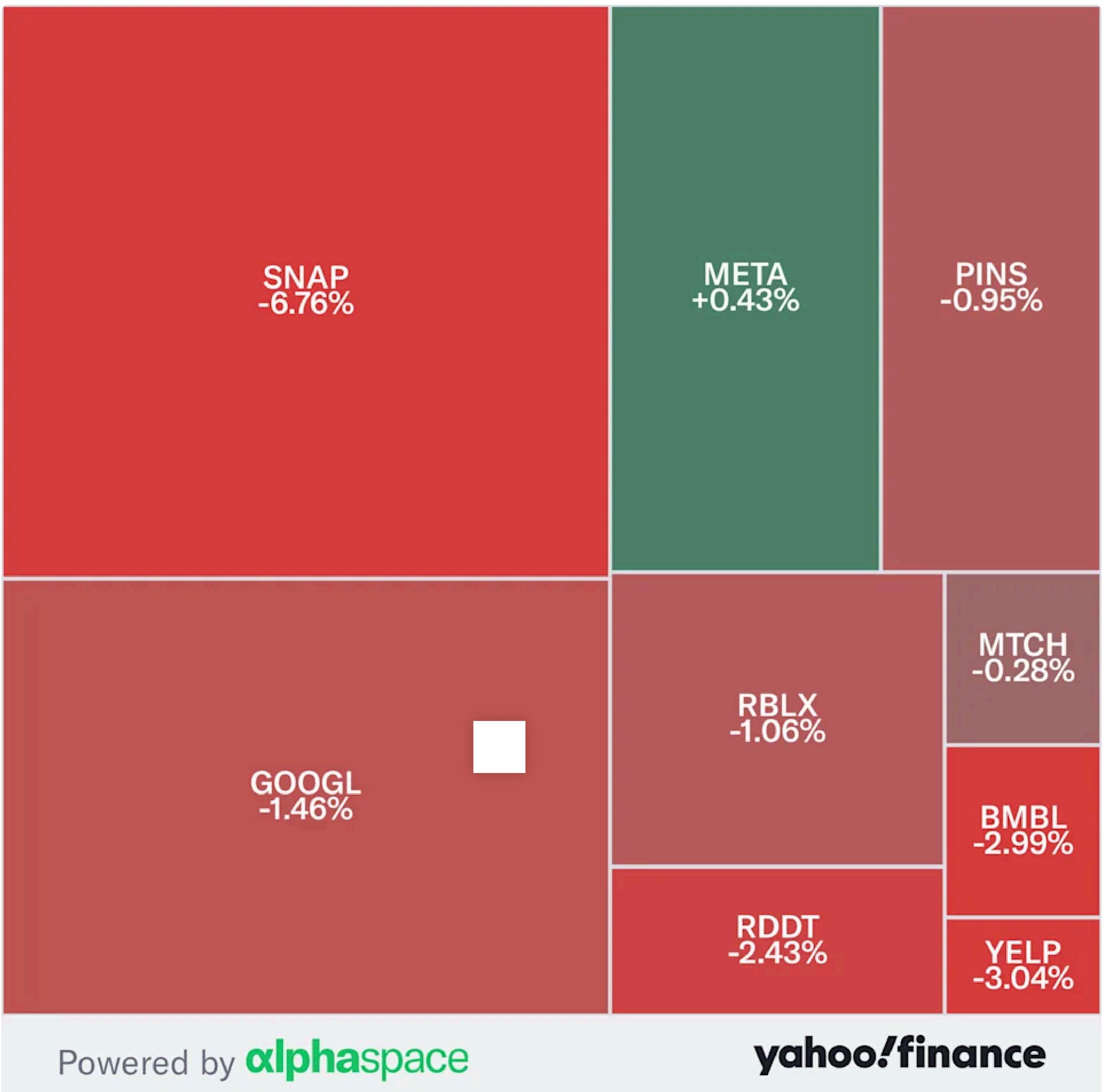
Today at 10:30 AM EDT

Grace O'Donnell

Social media stocks fall in response to Meta settlement

Snap (SNAP), Roblox (RBLX), and other social media stocks are falling in reaction to the Meta (META) landmark social media addiction trial settlement, with Snap stock plunging over 6%.

Meta stock, meanwhile, oscillated between gains and losses as traders weighed what the settlement implies for the company's social media empire.



An AlphaSpace heatmap of major social media stocks.

"These companies are just too big to be meaningfully affected by these kinds of settlements," Bloomberg Intelligence Head of Technology Research Mandeep Singh said about Meta's penalties in the case, which could reach $16.68 billion.

Though the story is different for companies like Snapchat and Roblox, which cater to younger users, Singh said.

Pennsylvania's AG is also suing Snapchat over alleged harms to children.

"From that perspective, the fact that everyone is focused on this demographic — users under 16 — and how these social media platforms are impacting their behavior, I think that's a negative in terms of engagement," Singh noted.

Today at 10:16 AM EDT

Daniel Howley

Meta reaches $16.68 billion settlement in social media case

Meta (META) agreed to settle a social media addiction case with a group of state attorneys general on Wednesday, ending the trial in its second week and sending Meta's stock higher.

The case, presided over by US District Judge Yvonne Gonzalez Rogers in Oakland, Calif., centered on allegations from 29 states that Instagram and Facebook developed products to hook young users and harvested the data of children under 13 to their benefit.

According to court filings, Meta denied wrongdoing and agreed to pay up to $16.68 billion. Meta also agreed to make changes for teenage users of Facebook and Instagram nationwide, including usage limits and nighttime blocks.

Witness Adam Mosseri, head of Instagram, is questioned by states' lawyer Jason Slothouber before U.S. District Judge Yvonne Gonzalez Rogers as Meta faces a landmark trial in federal court on Aug. 25, 2026, in this courtroom sketch. REUTERS/Vicki Behringer · Reuters / REUTERS

The California lawsuit is just the latest in a string of suits Meta faces over its impact on teens and young users. The company has already lost two cases, one in Los Angeles and another in New Mexico, both of which the company says it will appeal.

Read more.

Today at 9:18 AM EDT

Jared Blikre

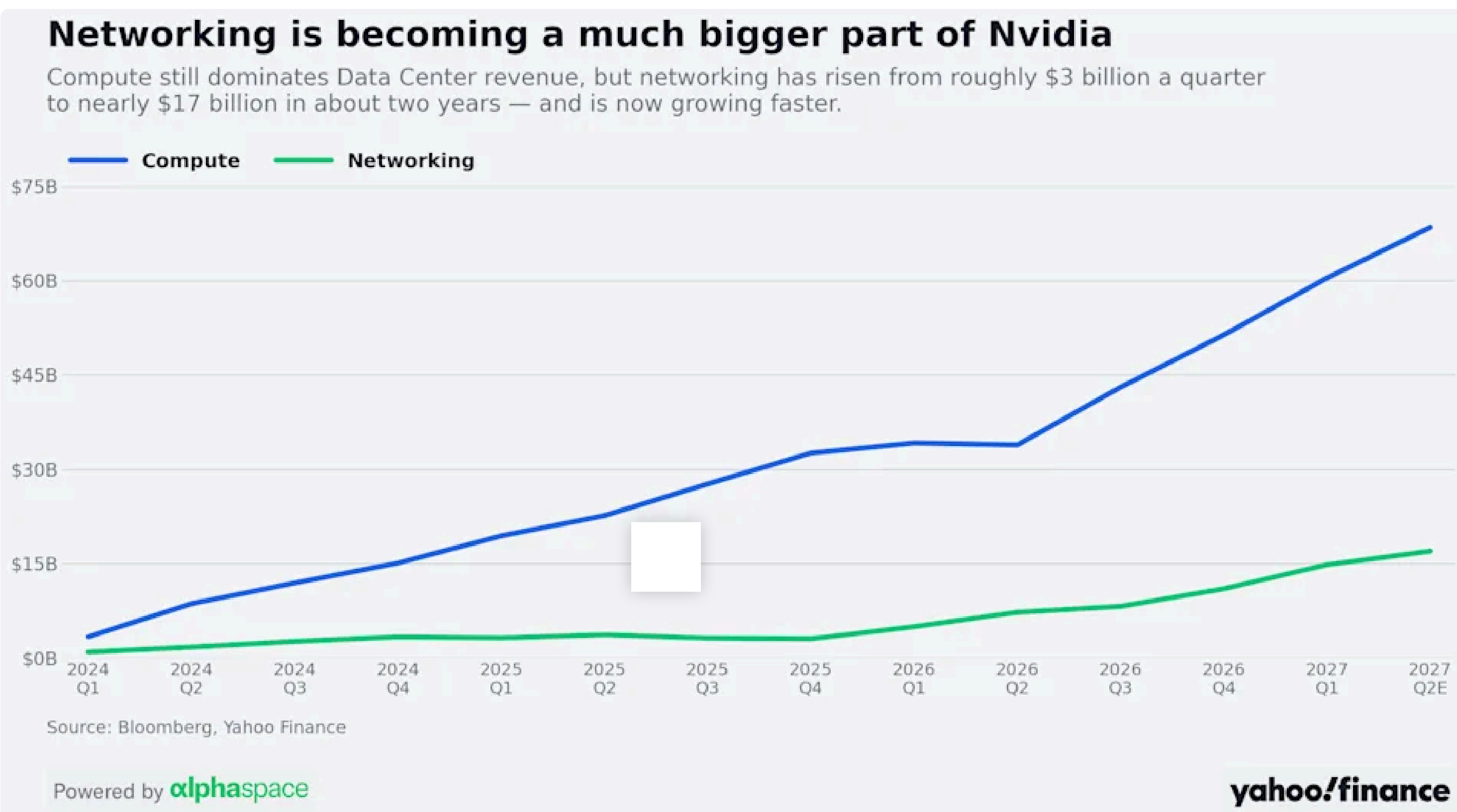
Nvidia earnings could reveal its fastest-growing business isn't chips

Wall Street is focused on Nvidia's (NVDA) graphics processing units (GPUs). The faster-growing story is sitting beside them.

Nvidia has quietly built a networking operation that generated nearly $15 billion last quarter, up from roughly $3 billion per quarter two years ago. Wall Street expects that figure to approach $17 billion when the company reports earnings on Wednesday.

Compute still dwarfs networking inside Nvidia's Data Center business. But networking has been growing faster, up nearly 200% year over year in the last quarter compared with 77% for compute.

That pace is slowing. Analysts expect networking growth of roughly 134% in the quarter about to be reported, still ahead of compute at about 100%.



Compute still dominates Data Center revenue, but networking has risen from roughly $3 billion a quarter to nearly $17 billion in about two years — and is now growing faster. · Bloomberg, Yahoo Finance

Read more.

Today at 9:15 AM EDT
Brian Sozzi

4 reasons Nvidia stock is lagging

Raymond James analyst Simon Leopold lists four reasons the chip king stock is stuck in neutral in a new note:

- **How much more Nvidia can investors own:** With a market cap of $5.2 trillion, the market may have a limited appetite for further exposure to Nvidia, Leopold said.
- **Lack of belief creep:** Fear that the AI boom turns to a bust is creeping up, Leopold noted.
- **Law of large numbers:** Decelerating growth is likely to come to Nvidia soon, given how fast it has grown the past two years.
- **Peak worries:** Peaking growth and peaking margin are concerns for Nvidia, Leopold said.

NVIDIA Corporation (NVDA)

α Go deeper with AlphaSpace

209.98 -3.07 (-1.44%)
As of 1:35:42 PM EDT. Market Open.

Read more.

Today at 9:10 AM EDT

Brian Sozzi

Oracle's historic stock rout could be a buying opportunity

Citi is sticking its neck out on the beaten-up stock price of cloud computing giant Oracle (ORCL) after an epic 12-month sell-off of close to 40%.

In a note on Wednesday, analyst Tyler Radke opened a "positive catalyst watch" on the stock. His $330 price target remains unchanged.

"We see opportunity after one of the most extreme dislocations and drawdowns in the stock's history, driven by investor capitulation and multiple technical selling factors (credit spreads, ATM issuance)," Radke wrote. "We believe shares can work as continued robust AI demand trends and margin/pricing read-throughs from neoclouds set the stage for positive estimate revisions into earnings and investor day in late October."

It has been a rough run for Oracle's stock.

Oracle Corporation (ORCL)

148.20 +3.44 (+2.38%)

As of 1:35:42 PM EDT. Market Open.

Read more.

Today at 9:05 AM EDT
Jake Conley

AI's next big bottleneck isn't infrastructure. It's regulatory red tape.

As Big Tech has poured hundreds of billions of dollars into artificial intelligence development, myriad bottlenecks have given investors reason to worry, from multiyear delays in natural gas turbine deliveries to capital availability and energy access constraints.

However, with midterm elections just two months away, the biggest bottleneck is elsewhere, according to Melius Research — in regulation.

"The binding constraint on growth has shifted," James West, managing director at Melius Research, wrote to clients on Monday. "It is no longer turbines, capital, or customer intent: rolling into midterms, it is permission."

Read more.

Tue, August 25, 2026 at 1:00 PM EDT
Brian Sozzi

Why Nvidia rival AMD may see a 40% rip in its stock

A screaming buying opportunity may exist in AMD (AMD) after a post-earnings sell-off earlier this month.

Raymond James analyst Simon Leopold upgraded his rating on AMD to Strong Buy from Outperform in a new note on Tuesday. He lifted his price target to $641 from $565, which assumes neatly 40% upside from current price levels.

The new price target puts Leopold above the average price target of his peers at $613, per Yahoo Finance AlphaSpace data. About 72% of Wall Street analysts that cover AMD rate the stock a Strong Buy or Buy.

AMD stock rose 5% in afternoon trading in response.

Advanced Micro Devices, Inc. (AMD) α Go deeper with AlphaSpace

483.66 +4.48 (+0.93%)
As of 1:35:39 PM EDT. Market Open.

Read more.

Tue, August 25, 2026 at 12:34 PM EDT
Jake Conley

OpenAI says its Jalapeño chip outperformed Nvidia tech in benchmark tests

OpenAI (OPAI.PVT) chip leader Richard Ho said the AI lab's new Jalapeño chip outperformed those from Nvidia (NVDA) in recent testing, only a day before Nvidia is set to report second quarter results.

The Jalapeño semiconductor outperformed Nvidia's GB300 chip in benchmarks of how much work it can handle per unit of power and the speed at which it returns responses, Ho said.

"Jalapeño delivers both higher throughput and lower latency with one architecture, where existing hardware systems often have to make a tradeoff between the two," OpenAI said in a press release. "For customers, that can mean faster responses, more responsive agents, and more reliable access as demand grows."

Nvidia shares traded up by roughly 1.7% as investors look toward the company's results coming after the bell on Wednesday.

The news comes as OpenAI has increasingly turned toward building and running its AI models on its own hardware, underscoring the competition for advantages in the hardware models on its own hardware, underscoring the competition for advantages in the hardware sector of the AI boom.

"OpenAI can design models, products, serving software, chips, memory, networking, and systems together, using what we learn from real workloads to improve every layer of the stack," the company said.

While the Jalapeño model outperformed Nvidia's GB300 chip, OpenAI's new offering wasn't tested against Nvidia's newest-generation Vera Rubin chips, Bloomberg reported. The chip is also not designed for AI model training, where Nvidia's technology has traditionally excelled.

Tue, August 25, 2026 at 9:18 AM EDT
Daniel Howley

Apple launches new Mac Mini and Mac Studio desktops aimed at AI developers

Apple's (AAPL) Mac Mini and Mac Studio have quickly become must-haves in the AI world, so much so that certain models have become increasingly hard to find in stores.

On Tuesday, the company debuted new versions of each pint-sized desktop with more performance aimed at AI developers.

The Mac Mini gained traction among AI enthusiasts and engineers thanks to its relatively low cost and ability to operate without a display. That made it ideal for running AI agents that handle tasks for developers, who can control them on the go from their smartphones or laptops.

The Mac Studio also drew engineers who didn't necessarily need a display, as well as for its powerful chips.

Apple's new Mac mini is designed to lure AI developers. · Apple

Read more.

Tue, August 25, 2026 at 9:15 AM EDT

Brian Sozzi

Nvidia stock is on a 7-day losing streak ahead of its big earnings report

Investors are dumping Nvidia (NVDA) heading into its closely watched earnings report on Wednesday evening.

Nvidia stock has fallen for seven straight trading days, per Yahoo Finance AlphaSpace data. The sell-off marks the stock's longest losing streak since 2022.

The stock has lost about 7% over this stretch, compared with a 1.2% drop for the S&P 500 (^GSPC).

NVIDIA Corporation (NVDA) — Go deeper with AlphaSpace

209.98 -3.07 (-1.44%)

As of 1:35:42 PM EDT. Market Open.

The Nvidia bulls may be looking to avoid one harsh reality, at least from a short-term perspective. Strong earnings reports haven't been too kind to Nvidia's stock of late.

Nvidia stock has fallen in response to earnings in six of the past eight quarters, including the last four, per Yahoo Finance AlphaSpace analysis.

Read more.

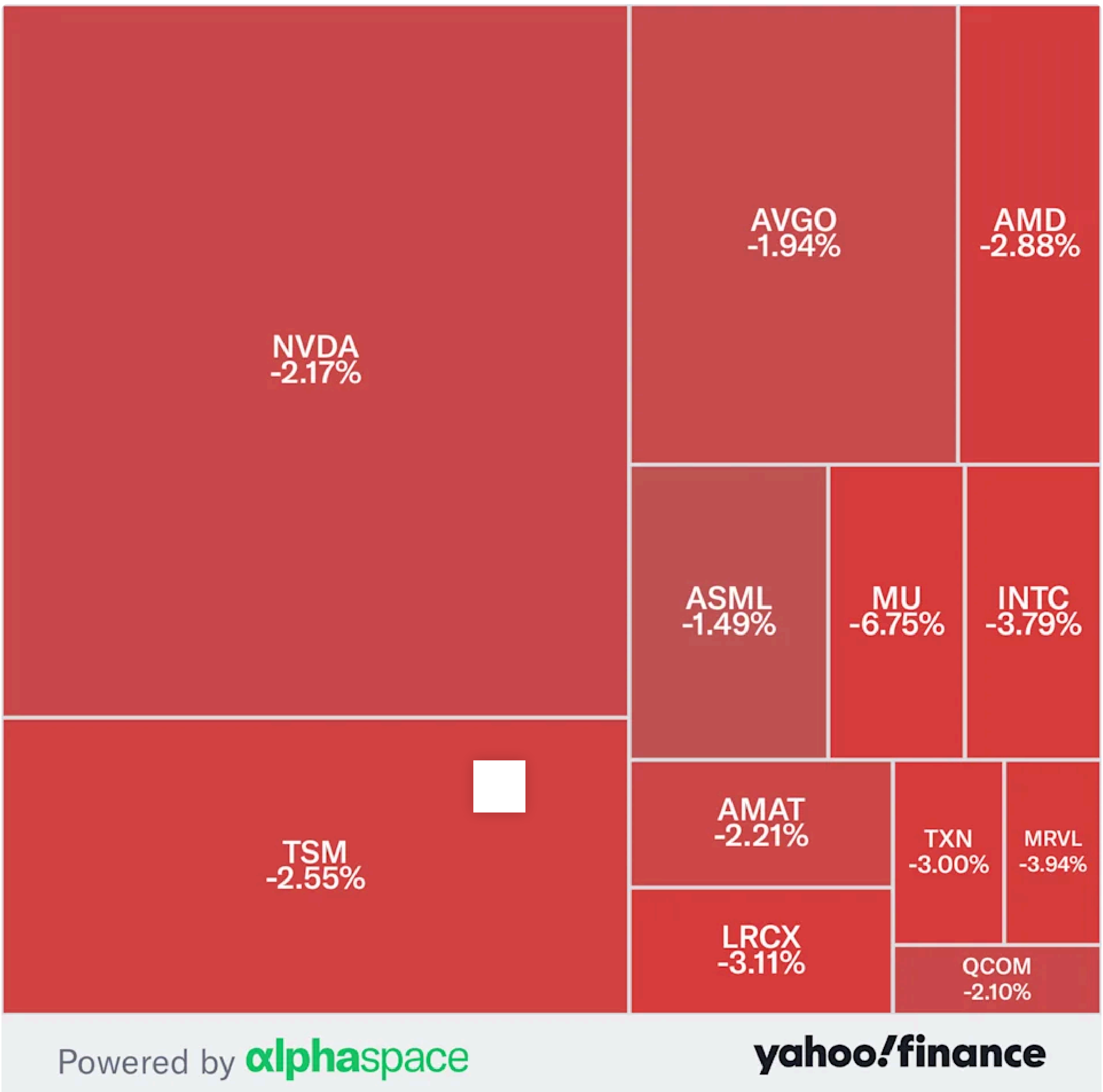
Mon, August 24, 2026 at 12:01 PM EDT

Grace O'Donnell

Chip stocks stumble ahead of Nvidia earnings

Chip stocks sold off on Monday ahead of Nvidia (NVDA) closely watched earnings report on Wednesday, dragging down the Nasdaq Composite (^IXIC).

The PHLX Semiconductor Index (^SOX) fell by over 3% as several headlines contributed downward pressure on the tech sector.



First, Nvidia (NVDA) reportedly informed some of its customers that it will hike prices for AI servers by more than 15% early next year due to soaring memory chip costs.

Nvidia stock dropped by over 2%, and memory chip plays Micron (MU), Sandisk (SNDK), Seagate Technology (STX), and Western Digital (WDC) all fell over 5% on concerns that higher prices could weigh on demand.

Reports over the weekend that Apple (AAPL) may source dynamic random-access memory (DRAM) and NAND flash memory from Chinese semiconductor companies CXMT and YMTC also weighed on memory stocks.

Additionally, investors may be positioning ahead of Nvidia earnings. As my colleague Brian Sozzi pointed out this morning, Nvidia shares have fallen in response to the company's last four earnings results.

In a sign of the market's high expectations, Samsung (005930.KS) stock slid 8% after the company's $80 billion shareholder return plan failed to impress the Street.

Mon, August 24, 2026 at 10:02 AM EDT

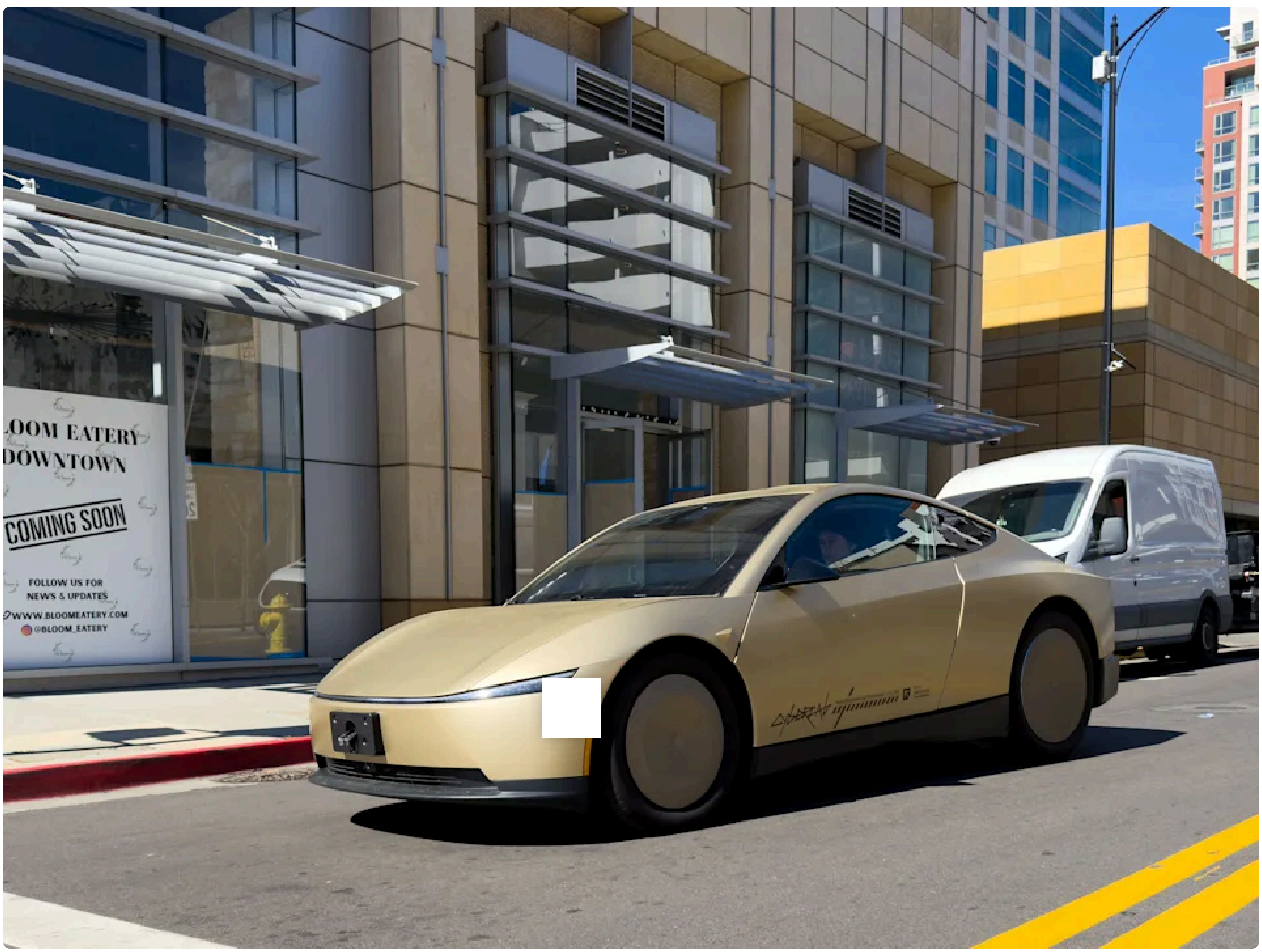
Pras Subramanian

Tesla Cybercab to launch Sept. 3rd

Tesla (TSLA) will unveil the production Cybercab at a launch event in Austin, Texas, on September 3rd. This comes as Tesla ramps up its self-driving efforts, key to the company's big growth plans.

Emailed invites to the Sept. 3rd event first surfaced on X among Tesla-watchers over the weekend and were confirmed by EV outlets like Teslarati.

Tesla stock was little changed despite unofficial confirmation of the upcoming production reveal of the two-seat, purpose-built robotaxi.

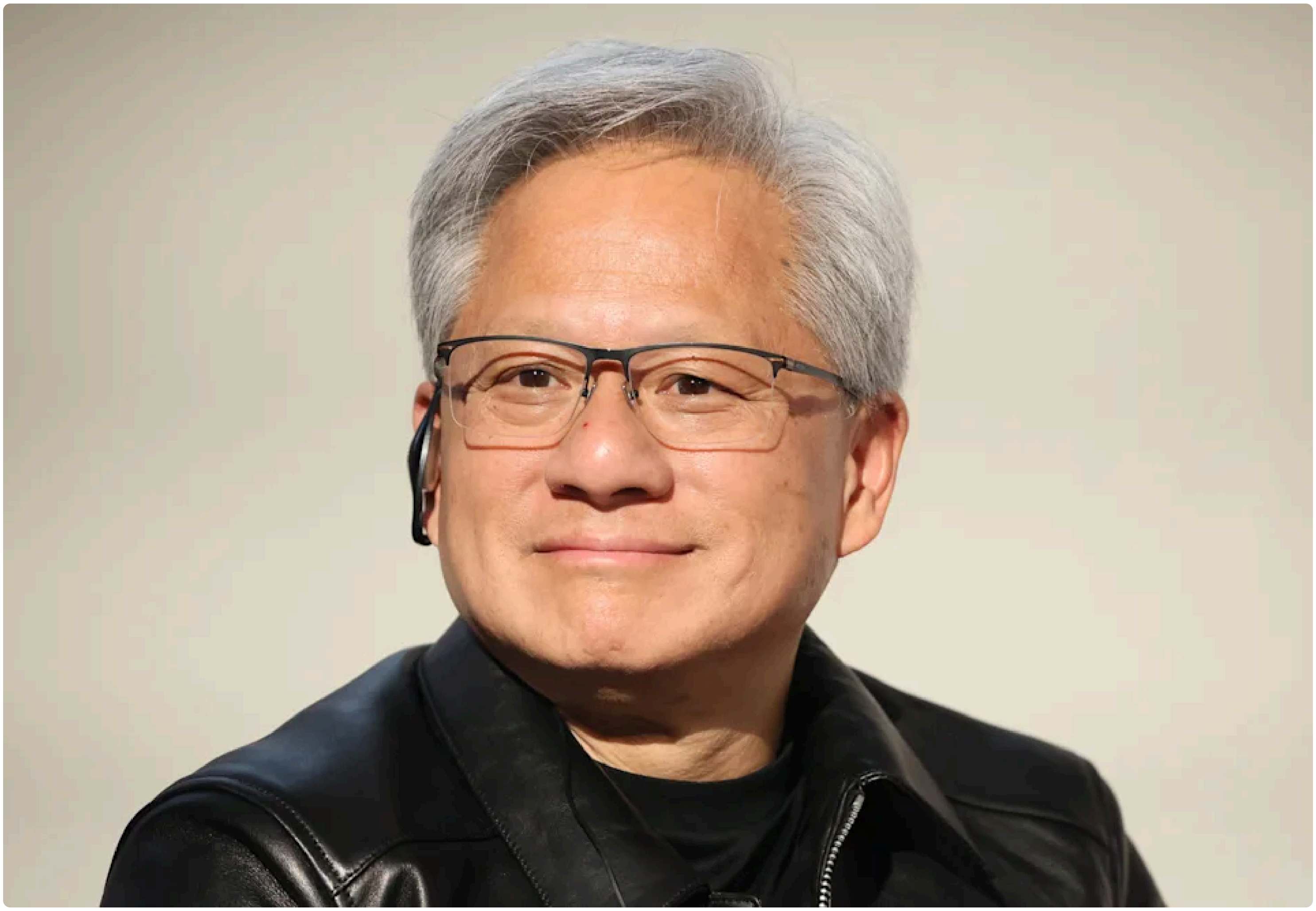


07 March 2026, USA, San Jose: A test car of the Tesla robotaxi Cybercab is on the road. The vehicles will not have a steering wheel or pedals when they are launched on the market. Tesla boss Elon Musk sees autonomous driving as the future of the electric car manufacturer. Photo: Andrej Sokolow/dpa (Photo by Andrej Sokolow/picture alliance via Getty Images) · picture alliance via Getty Images

Read more.

Mon, August 24, 2026 at 9:02 AM EDT
Daniel Howley

Nvidia's Q2 earnings to test resurgent AI trade



Nvidia CEO Jensen Huang (Photo by Yoshikazu TSUNO/Gamma-Rapho via Getty Images) · YOSHIKAZU TSUNO via Getty Images

Nvidia (NVDA) reports its second quarter earnings after the bell on Wednesday.

The announcement also comes as chip stocks more broadly struggle to hang on to gains over the last month following July's stee[illegible]eclines over fresh fears about whether companies will see returns on their vast AI investments.

Microsoft (MSFT), Amazon (AMZN), and Google (GOOG, GOOGL) helped allay at least some of those fears thanks to strong growth numbers in their respective cloud businesses, though Google, along with Meta, spooked investors on increased spending.

For the quarter, Nvidia is expected to report second quarter adjusted earnings per share (EPS) of $2.09 on revenue of $92 billion, according to Bloomberg analyst consensus estimates. That would mark a 96% year-over-year jump in overall revenue, and a continued quarter-over-quarter acceleration.

NVIDIA Corporation (NVDA)

Go deeper with AlphaSpace

209.98 -3.07 (-1.44%)

As of 1:35:42 PM EDT. Market Open.

Nvidia updated its reporting framework last quarter, breaking down Data Center revenue into sales between Hyperscalers and AI Clouds, Industrial, and Enterprise (ACIE).

Read more.

Mon, August 24, 2026 at 8:05 AM EDT

Grace O'Donnell

Market expectations for Nvidia earnings set high

Nvidia (NVDA) stock edged lower as investors began gearing up for the company's earnings report on Wednesday.

As Yahoo Finance's Brian Sozzi points out, even strong earnings reports from Nvidia haven't received a warm reception on Wall Street: Nvidia shares have fallen in response to earnings in six of the past eight quarters, including the last four, per Yahoo Finance AlphaSpace analysis.

NVIDIA Corporation (NVDA)

209.98 -3.07 (-1.44%)

As of 1:35:42 PM EDT. Market Open.

He writes:

> The reality is that the market is positioned for the company to post something great and for CEO Jensen Huang to sound super bullish on the earnings call.
>
> The market also knows there is minimal downside risk to Nvidia's growing investment portfolio, given the rising valuations (see Anthropic (ANTH.PVT), for example) being afforded to most privately held names in artificial intelligence.

> "Because many of the debates around AI infrastructure spend/return on investment and credit risk are out of NVDA's hands, we think the numbers are more important than the narrative and coming out of this call, we expect investors to gain greater confidence in ... numbers that should keep the stock grinding higher," UBS analyst Tim Arcuri wrote in a note.

Read more.

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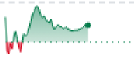
+34.27 (+31.47%) 143.17

META M...

+7.56 (+1.33%) 577.61

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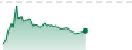
+3.10 (+58.83%) 8.37

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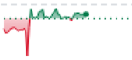
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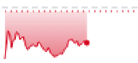
-12.93 (-3.62%) 344.53

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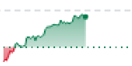
+33.62 (+30.87%) 142.52

BHVN B...

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+2.69 (+16.54%) 18.95

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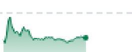
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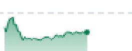
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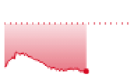
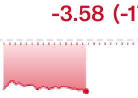
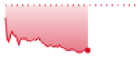
Top losers

GENB G...

-3.58 (-17.59%) 16.80

SYRE S...

-15.35 (-14.30%) 92.01

SNAP S... 
-0.54 (-95138)

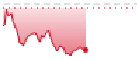
RUM R... 
-0.89 (-8.95334)

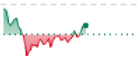
QBTS D... 
-1.67 (-8.67068)

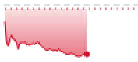
Most active

WBS W...
-0.40 (-075157)

PLUG P.. 
-0.0928 (-42.0972)

NVDA N... 
-3.00 (-1.41%)

AAL A... 
+0.03 (+0.21%)

SNAP S... 
-0.54 (-95138)

Top economic events

United States

MBA 30-Yr Mortgage Rate
Aug 26, 2026, 7:00 AM EDT
Prior: P: 6.77 New: N: 6.78

Mortgage Market Index
Aug 26, 2026, 7:00 AM EDT
Prior: P: 247.7New: N: 245.3

Core PCE Price Index YY*
Aug 26, 2026, 8:30 AM EDT
Prior: P: 3.3 New: N: 3.3

PCE Price Index YY *
Aug 26, 2026, 8:30 AM EDT
Prior: P: 3.7 New: N: 3.7

Earnings events

Upcoming

AUG 26 NVDA
NVIDIA Corporation

AUG 27 PURR
Hyperliquid Strate...

MRVL
Marvell Technolog...

IREN
IREN Limited

SEP 02

AVGO
Broadcom Inc.

Edit your Dock